

STOCKMENS INSURANCE AGENCY LLC

DEDUCTIBLES

10% CLAIM FREQUENCY DEDUCTIBLE

It is hereby stated and agreed that in the event the Insured has been indemnified for two (2) or more livestock claims in the immediate previous two (2) years, any and all subsequent claims on any animal insured under this Policy shall be subject to an additional deductible equal to 10% of the Insured Value of the animal. For the purpose of this clause, 'Insured' includes the Insured shown on the Policy, their spouse, any person under the age of 21 in their care, any Company or Farm operated by or, in which the Insured has a financial interest.

20% CO-INSURANCE FOR ACCIDENTAL EXTERNAL INFERTILITY

It is hereby stated and agreed that each and every claim on any animal insured by this Policy is subject to a 20% Co-Insurance of the Insured Value of the animal. In the event of Salvage, the Co-Insurance is to be applied before Salvage is deducted.

20% CO-INSURANCE FOR ACCIDENT, SICKNESS & DISEASE INFERTILITY

It is hereby stated and agreed that each and every claim on any animal insured by this Policy is subject to a 20% Co-Insurance of the Insured Value of the animal. In the event of Salvage, the Co-Insurance is to be applied before Salvage is deducted.

15% CO-INSURANCE FOR COMPREHENSIVE INFERTILITY

It is hereby stated and agreed that each and every claim on any animal insured by this Policy is subject to a 15% Co-Insurance of the Insured Value of the animal. In the event of Salvage, the Co-Insurance is to be applied before Salvage is deducted.

This clause will not apply to a Loss of Use claim. However, if the Loss of Use Claim evolves into a total loss claim then the full deductible (on the original insured value) will apply.

EXCLUSIONS

CORONAVIRUS ABSOLUTE EXCLUSION

Effective March 20, 2020, notwithstanding any other provision, no cover is provided under this policy for any claim, loss, cost or expense of whatever nature directly or indirectly arising out of, contributed to by or resulting from coronavirus disease (COVID-19), severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), or any mutation or variation thereof.

This exclusion also applies to any claim, loss, cost or expense of whatever nature directly or indirectly arising out of, contributed to by or resulting from:

- I. any fear or threat (whether actual or perceived) of; or
- II. any action taken in controlling, preventing, suppressing or in any way relating to any outbreak of; coronavirus disease (COVID-19), severe acute respiratory syndrome coronavirus 2 (SARS-CoV-2), or any mutation or variation thereof.

FOOT ROT EXCLUSION

All losses directly or indirectly caused by or attributable to Foot Rot are excluded under this Policy unless the animal's vaccination programme is fully up to date per the manufacturing guidelines.

LAMINITIS EXCLUSION

All losses directly or indirectly caused by or attributable to Laminitis are excluded under this Policy.

JOHNES EXCLUSION

All losses directly or indirectly caused by or attributable to Johnes are excluded under this Policy.

EXCLUSIONS FROM BREEDING SOUNDNESS EVALUATIONS OR VETERINARY CERTIFICATES

Protrusion / No Protrusion – when NEITHER is checked off or NO Protrusion is checked off on the BSE – may lead to a Protrusion Exclusion.

Comments or Pre-existing Conditions on a BSE, VC or other Documents – may lead to an Exclusion

Unanswered Questions on forms – may lead to an Exclusion

WARRANTIES

BULL BREEDING SOUNDNESS EVALUATION WARRANTY / VETERINARY CERTIFICATE WITH SPECIFIC REFERENCE TO GENITALIA WARRANTY

- Comprehensive Infertility Extension: It is a warranty under this policy that the Named Insured(s) shall provide the Insurer with a Bull Breeding Soundness Semen Evaluation (BBSE) that is satisfactory to Underwriters for each and every bull listed on the policy schedule.
- Accident, Sickness or Disease Extension: It is a warranty under this policy that the Named Insured(s) shall provide the Insurer with a Bull Breeding Soundness Semen Evaluation (BBSE) or a Veterinary Certificate with specific reference to genitalia that is satisfactory to Underwriters for each and every bull listed on the policy schedule.

All such BBSE tests must have been carried out and dated no more than 30 days prior to date they are presented to Underwriters. In the absence of a satisfactory BBSE or Veterinary Certificate with specific reference to genitalia as indicated above, the Infertility Extension Coverage shall be limited to Accident Only Infertility.

All Satisfactory Bull Breeding Evaluations will be held on file once the bull(s) listed on the Policy Declaration Page or Schedule reach testing age.